

Projected Budget Report

Local Unit Name: City of DeWitt
Local Unit Code: 192010
Current Fiscal Year End Date: 6/30/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,400,000		\$ 2,452,800	slight increase
Other Taxes	\$ -		\$ -	
State Revenue Sharing	\$ 458,300		\$ 465,175	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 116,344		\$ 117,734	
Licenses & Permits	\$ 59,976		\$ 60,575	
Interest Income	\$ 9,500		\$ 9,700	
Grant Revenues	\$ 157,800		\$ -	
Other Revenues	\$ 608,401		\$ 648,322	
Interfund Transfers (In)	\$ -		\$ -	
Total Revenues	\$ 3,810,321		\$ 3,754,306	
EXPENDITURES				
General Government	\$ 1,546,253		\$ 1,861,198	higher increases due to inflation reduction in capital expenses increase in building maintenance/expansion reduction in park improvement expenses
Police and Fire	\$ 1,193,072		\$ 1,021,448	
Other Public Safety	\$ -		\$ -	
Roads	\$ -		\$ -	
Other Public Works	\$ 722,173		\$ 793,587	
Health and Welfare	\$ -		\$ -	
Community & Economic Development	\$ -		\$ -	
Recreation & Culture	\$ 343,551		\$ 171,713	
Capital Outlay	\$ -		\$ -	
Debt Service	\$ -		\$ -	
Other Expenditures	\$ -		\$ -	
Interfund Transfers (Out)	\$ -		\$ -	
Total Expenditures	\$ 3,805,049		\$ 3,847,946	
Net Revenues (Expenditures)	\$ 5,272		\$ (93,640)	
Beginning Fund Balance	\$ 2,421,303		\$ 2,426,575	
Ending Fund Balance	\$ 2,426,575		\$ 2,332,935	

Commentary: