

City Council Meeting
414 East Main Street DeWitt MI
Meeting Agenda
Monday, February 12, 2024
7:00 P.M.

Call to Order City Council Meeting

Pledge of Allegiance

Approval of Agenda

Approval of Minutes January 22, 2024 City Council Minutes

Public Comments The public is encouraged to address the City Council at this time. Generally, citizens are not recognized to speak at any other time during the meeting. Unless granted additional time by the Mayor, each member of the public is limited to three (3) minutes.

City Administrator's Report

Old Business None

New Business

1. McGuire Park Playground Equipment and Installation Proposal

RECOMMENDED ACTION: To authorize the purchase and installation of playground equipment from Penchura for McGuire Park in an amount of \$305,042.00, which includes a 5-percent contingency, and authorize the Mayor and City Clerk to sign the final contract, contingent on City Attorney review.

2. Consumers Energy Invoice – Relocation of Overhead Utilities

RECOMMENDED ACTION: Approval of the Consumer Energy invoices dated February 6, 2024, in the amount of \$46,606.90 for relocation of overhead utility lines on South Bridge Street.

Council/Staff Reports

Adjournment
Official minutes of the Council Meetings are available for public inspection at the Clerk's Office, 414 East Main Street, DeWitt, Michigan 48820. The City of DeWitt will provide to individuals with disabilities, reasonable auxiliary aids and services which are needed to fully participate in any meeting provided a 72-hour notice is received by phone or in writing. Contact the City Clerk at 414 East Main Street, DeWitt, Michigan 48820, or by calling (517) 669-2441. POSTED: February 8, 2024.

City Hall

CALL TO ORDER CITY COUNCIL:

The Regular City Council Meeting was called to order at 7:00 p.m. Mayor Leeming led the pledge of allegiance.

ROLL CALL:

Members Present: Councilmembers: Donohue, Kellogg, Ostrander, VanDyke, Whitman, Mayor Pro-Tem Hunsaker, and Mayor Leeming

Excused: None

STAFF:

Daniel Coss, City Administrator; Sarah Stoltzfus, Clerk-Treasurer; Bruce Ferguson, Chief of Police; Mark Koerner, Foster Swift.

AUDIENCE:

Don Lowell (DeWitt Christian Church), 2931 W. Herbison Rd., DeWitt 48820 Stella Gallagher, 110 N. Logan St. DeWitt 48820 Maddie Stoltzfus, 1221 Redpole Dr., DeWitt, MI 48820 David Stoltzfus, 1221 Redpole Dr., DeWitt, MI 48820 Sheryl Landgraf

<u>AGENDA:</u>

Motion by VanDyke, seconded by Whitman and carried by unanimous vote of the Council that **the agenda be approved as presented.**

APPROVAL OF MINUTES:

Motion by Whitman, seconded by Ostrander and carried by unanimous vote of the Council to approve the minutes from the January 8, 2024, Regular City Council Meeting as presented.

PUBLIC COMMENT:

None

OLD BUSINESS:

None

CITY ADMINISTRATOR'S REPORT:

Administrator Coss went over the City Administrator's report that was provided to the council in the agenda packet.

CITY OF DEWITT Page 2

Regular City Council Meeting Monday, January 22, 2024

City Hall

NEW BUSINESS:

1. Michigan Charitable Gaming License Resolution

The City of DeWitt is recognizing DeWitt Lacrosse Club as a non-profit organization.

Motion by Whitman, seconded by VanDyke and carried by unanimous vote of the Council to approve the Resolution for the DeWitt Lacrosse Club to recognize them as a non-profit organization operating in DeWitt, Michigan, and forward a copy of the resolution to the Michigan Gaming Commission.

2. 2024 Building Permit Fee Update

The base permit fee for trade permits will be increasing from \$65 to \$100 and will include one inspection. Higher rates for inspections are a result of the new trade inspectors requiring higher fees.

Motion by VanDyke, seconded by Ostrander and carried by unanimous vote of the Council to approve the Building Permit Fees for the City of DeWitt effective, January 23, 2024.

3. Appointment of Sarah Stoltzfus as City Clerk-Treasurer

Ms. Stoltzfus was appointed Interim City Clerk-Treasurer on August 28, 2023, and Mayor Leeming is recommending that this appointment of City Clerk-Treasurer be made permanent.

Motion by Donohue, seconded by Kellogg and carried by unanimous vote of the Council to confirm the appointment of Sarah Stoltzfus as City Clerk-Treasurer and set compensation at \$78,400.00 annually.

COUNCIL STAFF REPORTS:

City Attorney: Nothing to report

City Clerk-Treasurer: Ms. Stoltzfus has begun issuing ballots. We will be doing a mass mailing after the preliminary testing of the ballots has been done.

DARA: They have been working on employee policies and discussions about staffing levels.

Mayor Leeming /DDA: Ox Roast planning is moving along and members are working on finding someone with a 501c3.

DAESA: Mayor Pro-Tem Hunsaker shared discussion on the vision of DAESA.

Planning: Meeting on January 25th at 7 pm. Mayor Leeming shared that there is a vacancy on the Planning Commission.

CITY OF DEWITT Regular City Council Meeting Monday, January 22, 2024 Page 3

City Hall

Parks: The next meeting is in February.

Police Chief: Chief Ferguson gave updates on the vehicles and equipment. They are also in the process of updating the Chamber contact information for the police department.

ADJOURNMENT:

Motion by VanDyke, seconded by Ostrander and carried by unanimous vote of the Council that the meeting is adjourned at 7:44 p.m.

Respectfully submitted,

Sarah Stoltzfus City Clerk-Treasurer Sue Leeming Mayor

WATERMAIN @ LOFTS UPDATE

The watermain work is completed and the road has been reopened. The road cut has been filled in with sand and gravel. The contractor will be responsible for maintaining the gravel in the road cut until the permanent concrete and asphalt are installed in the spring.

OX ROAST CARNIVAL

The carnival company that has been set up at the last several festivals, Maple Leaf, may not be an option this year. The committee members and City staff are trying to verify directly with Maple Leaf Carnival if they are available and, if not, would they have a recommendation on another carnival company.

CABIN FEVER

The ticket sales have started for the event, the band is booked, vendors are secured and fingers are crossed for good weather. The event is scheduled for Saturday, March 2 from 4-8 pm.

NEW BAKERY, FRESHIES, OPENING DOWNTOWN

A new business will be going in the old Bike Works location. Freshies Bakery has signed a lease and submitted building permit plans. They will begin renovations in the near future. The owners have not given an opening date yet. The bakery will specialize in sourdough and artisan breads.

General Information Packet

- Assessor's Monthly Report January 2024
- Huntington Weekly Market Commentary
- InvoiceCloud Activity Report
- Chamber News

February							
13 – Tuesday	Downtown Development Authority Meeting						
14 – Wednesday	Winter Taxes Due						
14 – Wednesday	Parks, Recreation, Cemetery, & Tree Commission Meeting						
19 – Monday	Presidents' Day - City Hall Closed						
22 – Thursday	Planning Commission Meeting						
26 – Monday	City Council Meeting						
27 – Tuesday	Presidential Primary Election						
	March						
2 – Saturday	Cabin Fever Reliever						

Staff Report for Council Agenda Item

Agenda Item: NB #1 Meeting Date: February 12, 2024

TO: Mayor Leeming and Council Members

FROM: Dan Coss, City Administrator

DATE: February 08, 2024

RE: McGuire Park Playground Equipment and Installation Proposal

FACTS: The following is the cost proposal from Penchura for the playground structures supplied by Landscape Structures, and the installation proposal from Penchura:

McGuire Park Playground Equipment:

Quantis M.2 Mobius Climber 12-Panel Two (2) Curva Spinners

Lump Sum: \$148,970.00 Discount: -\$11,918.00 Freight: \$5,545.00

Total Equipment Cost: \$142,597.00

McGuire Park Installation:

Equipment Install: \$65,065.00

Concrete: \$13,750.00 (includes sidewalk and 12" apron)

Safety Surface: \$69,105.00 (2,978 square feet)

Total Installation Cost: \$147,920.00

There will be a presentation on the equipment and site plan with members of the Parks, Recreation, Cemetery and Tree Commission in attendance to answer any questions.

RECOMMENDED ACTION: To authorize the purchase and installation of playground equipment from Penchura for McGuire Park in an amount of \$305,042.00, which includes a 5-percent contingency, and authorize the Mayor and City Clerk to sign the final contract, contingent on City Attorney review.

MOTION BY:		SECONI	DED BY:	
ROLL CALL VOTE:	Ostrander		VanDyke	
	Donohue		Kellogg	
	Hunsaker		Whitman	



Please make check payable to: Landscape Structures, Inc SDS 12-0395, PO Box 86 Minneapolis, MN 55486-0395 USA

Proposal

Date	Proposal #
12/1/2023	24-038

Bill To:] [5	Ship To					
City of DeWitt Dan Coss 414 East Main Street DeWitt, MI 48820 City of DeWitt Dan Coss 414 East Main Street DeWitt, MI 48820 DeWitt, MI 48820											
Customer Co	ntact	Customer Phone	Custon	ner Fax		Te	rms			P.O. No.	Rep
		(517) 669-2441				Ne	et 30				TPS
Item		Desc	cription				Qty	We	ight	Price	Total
McGuire Park ~ Playground Improvements Landscape Structures Equipment: Custom Custom playground per design 1179003-02-01 I ~ QUANTIS M.2 DB Original master design ~ Mobius Climber 12-Panel DB Only ~ (2) Curva Spinner DB Only ~ Welcome Sign Ages 5-12 years, Direct Bury				2-01 Incl gn	ude	s:	1 5836		148,970.00	148,970.00T	
DISC	Source	well Purchasing Contra	ect # 010521	-LSI			1			-11,918.00	-11,918.00T
Freight Lead Time	Freight 22-24 V	t Weeks from order & col	or approval	l			1	583	6	5,545.00	5,545.00
	Thank	you for this opportunit	y!								
Proposal Good For 3 Shipping Time: 10 w Ship Via: Common 0	eeks							S	Sub	total	\$142,597.00
		elivery:						S	ale	s Tax (0.0%	%) \$0.00
Customer signature	below cons	stitutes a purchase order.						ו	ot	al	\$142,597.00

Penchura, LLC, 889 S. Old US 23 Brighton, MI 48114 Office: (810) 229-6245 Fax: (810) 229-6256 Toll Free: (888) 778-7529



Make all P.O.s, Contracts, and Checks to: Penchura, L.L.C. 889 S. Old US 23 Brighton, MI 48114

Proposal

Date	Project #
1/23/2024	23-038-1

				_							
Bill To					Shi	ір То					
City of DeWitt Dan Coss 414 East Main Stre DeWitt, MI 48820					Dan C 414 E	of DeWitt Coss ast Main Str tt, MI 48820					
Customer Co	ontact	Customer Phone	Custo	mer Fax			Terms		P.O.	No.	Rep
		(517) 669-2441					Net 30				TPS
Item		Descripti	on			Qty	Weight	Р	rice	Т	otal
Installation Concrete PIP - Safety Su	Installation Profession: ~ Provide control ~ Excavate earth spoile ~ Install al 1179003-0 ~ Provide peastone in 15 LF for control ~ Clean-up construction Site Concro ~ Excavate 4" agg. bas ~ Excavate border with Safety Surr PIP - Pour ~ Provide control ~ Surr ~ Provide control ~ Excavate control ~	al Certified Installation Incorrange snow fencing arour the 2,978 SF to a depth of soff site. I of the LSI playground equal 22-01 160 LF of 4" perforated ping the playground and then sothers to make final connect 2,978 SF of PIP stone preparant site and restore all around ete Includes: I and provide a 36.5' x 8' x see from the parking lot to the and provide a 200' x 12" in the key-way for PIP. Sacing: I and I Place Safety Surfacing install 2978 SF PIP @ 4 or/50% black blend	eludes: ad work site. If 10" and har uipment per pe in sock in stub outside etion. It is a depth of eas disturbed 4" concrete the playgroun x 6" concrete ag5" depth for	drawing trench with the playgrof 5.5" due to sidewalk ond, e playgrou	over a	1			65,065.00 13,750.00 69,105.00	1	3,750.00T
	~ 24hr site Thank you	over 5.5" compacted stone security after pip rubber in for this opportunity!		ers							
Proposal good for 30 Ship Via: common ca Delivery contact name	arrier	ar-					Subto	tal		\$14	7,920.00
·				_			Sales	Tax	(0.0%)		\$0.00
Customer signature t	Jeiow Constit	utes a purchase order.					Tota	I		\$14	7,920.00

Credit Card fee of 3% on all purchases over \$2,000.00

McGuire Park Playground Equipment Upgrades



McGuire Park Layout



McGuire Park Layout Alternate Angle



McGuire Park Playground Equipment



Quantis M.2 Play Structure – Custom Structure



Mobius 12-Panel Climber



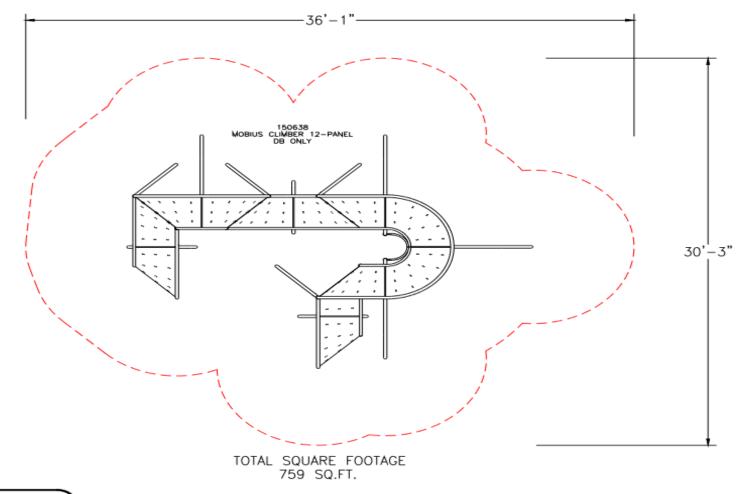
Mobius 12-Panel Climber



Mobius 12-Panel Climber



Mobius 12-Panel Climber Footprint

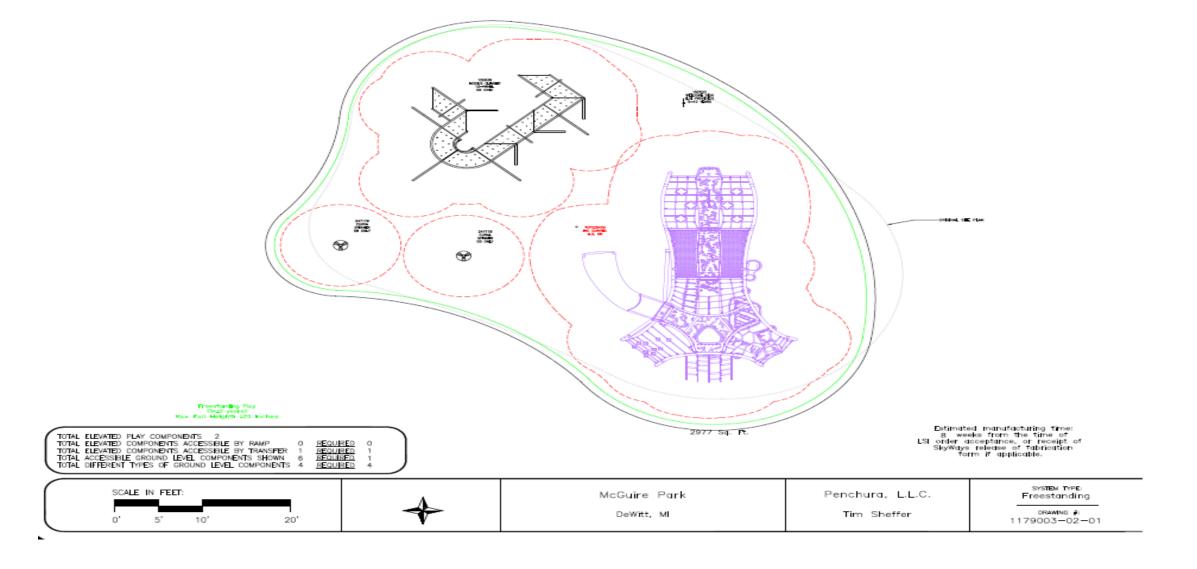


Freestanding Play (5-12 years)

Max Fall Height: 120 inches

TOTAL ELEVATED PLAY COMPONENTS 0
TOTAL ELEVATED COMPONENTS ACCESSIBLE BY RAMP
0
TOTAL ELEVATED COMPONENTS ACCESSIBLE BY TRANSFER 0
TOTAL ACCESSIBLE GROUND LEVEL COMPONENTS SHOWN 1

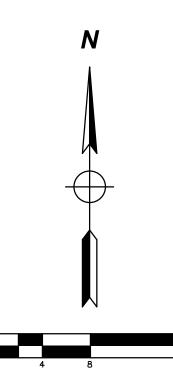
McGuire Park Site Plan



McGuire Site Plan w/Aerial





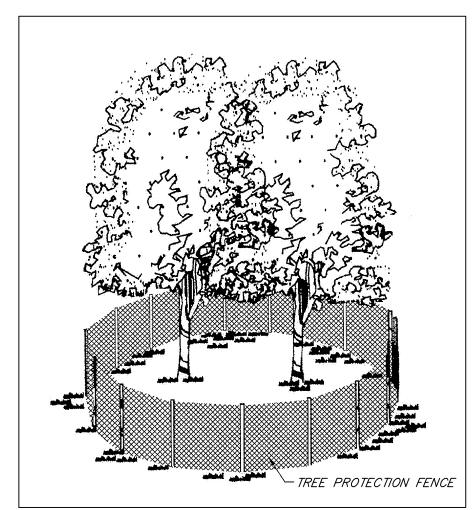


DEMOLITION ITEMS:

- EXISTING PATH TO REMAIN
- TREE PROTECTION MEASURES SHALL BE EXECUTED TO EXISTING TREES AROUND THE PLAYGROUND PRIOR TO CONSTRUCTION AND REMAIN IN PLACE TILL CONSTRUCTION IS COMPLETE AND SITE IS
- ROOT PRUNE EXISTING TREES ON THE PROPOSED PLAYGROUND
- 4 EXISTING PLAYGROUND STRUCTURES, FOOTINGS, SURFACING, AND EDGING TO BE REMOVED FROM SITE

SITE ITEMS:

- 5 FINISH GRADE OF CONCRETE CURB, PLAY SURFACE, AND WALKS SHALL BE FLUSH.
- 6 PLAYGROUND SURFACE SHALL BE HORIZONTALLY LEVEL. SURROUNDING LAWN SHALL BE FLUSH AND SLOPE AT 1:6 MAX TO ENSURE POSITIVE DRAINAGE AWAY FROM PLAYGROUND. ROUGH SITE GRADING AROUND THE PLAYGROUND SHALL BE EVALUATED FOR ANY POTENTIAL PONDING AROUND THE PLAYGROUND, AT THAT TIME FINE GRADING MEASURES SHALL BE MADE TO ELIMINATE FUTURE PONDING.
- 7 PROPOSED PLAYGROUND; PLAYGROUND EQUIPMENT AND LAYOUT (INCLUDING CONCRETE CURB) PER THE PLAYGROUND.
- 8 PROPOSED 8' CONCRETE WALK CONNECTION FROM PARKING LOT TO PLAYGROUND; ADA ACCESSIBLE.
- 9 REPRESENTATIVE. DIMENSIONS PROVIDED ON THE PLAN FOR LOCATING ON SITE. TO BE FIELD VERIFIED.
- 10 PROPOSED CONCRETE WALK TO ALIGN WITH EXISTING CONCRETE WALK



EXISTING TREES SHOWN ON THIS PLAN WHICH ARE TO REMAIN SHALL BE PROTECTED.
TREE PROTECTION SHALL BE A MINIMUM 4' CHAIN LINK FENCE OR ORANGE SAFETY FENCE MOUNTED ON VERTICAL POSTS DRIVEN 2 FEET INTO THE GROUND. SEE PLAN FOR LOCATION.

REMOVE ALL BARRIERS UPON COMPLETION OF PROJECT.

TREE PROTECTION DETAIL NOT TO SCALE

BY	MARK	REVISIONS	DATE
SPECIFIC WITH TH DOES NO	APPLICATI E CONDITIO	ENTED BY THIS DRAWING WAS DESIGNED BY THE ENGINEER ON AND SPECIFIC LOCATION DESCRIBED HEREON IN ACCORNS PREVALENT AT THE TIME THE DESIGN WAS DONE. THE TEE AND WILL NOT BE LIABLE FOR ANY OTHER LOCATION, SE.	DANCE ENGINEER

MCQUIRE PARK PLAYGROUND CITY OF DEWITT, MICHIGAN

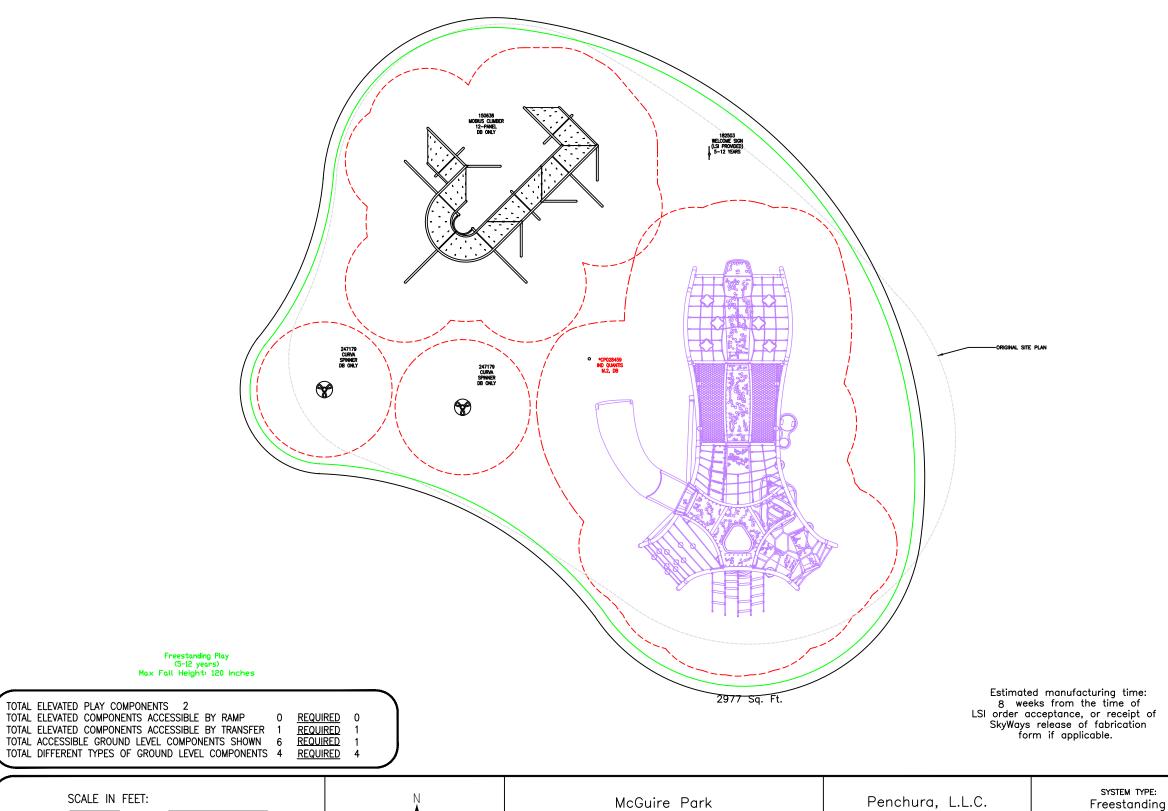
PLAYGROUND PLAN



SAGINAW OFFICE
230 S. Washington Ave.
Saginaw, MI 48607
Tel. 989-754-4717
Fax. 989-754-4440
www.SpicerGroup.com

PROJECT NO. **132051SG2022** CH. BY: *TAM* APP. BY: *TAM*

PRELIMINARY - NOT FOR CONSTRUCTION



DeWitt, MI

M landscape structures



THIS PLAY AREA & PLAY EQUIPMENT IS DESIGNED FOR AGES 5-12 YEARS UNLESS OTHERWISE NOTED ON PLAN.

IT IS THE MANUFACTURERS OPINION THAT THIS PLAY AREA DOES CONFORM TO THE A.D.A. ACCESSIBILITY STANDARDS, ASSUMING AN ACCESSIBLE PROTECTIVE SURFACING IS PROVIDED, AS INDICATED, OF

THIS CONCEPTUAL PLAN WAS BASED ON INFORMATION AVAILABLE TO US. PRIOR TO CONSTRUCTION, DETAILED SITE INFORMATION INCLUDING SITE DIMENSIONS, TOPOGRAPHY EXISTING UTILITIES, SOLI CONDITIONS, AND DRAINAGE SOLUTIONS SHOULD BE OBTAINED, EVALUATED, & UTILIZED IN THE FINAL DESIGN. PLEASE VERIFY ALL DIMENSIONS OF PLAY AREA, SIZE, ORIGINATION, AND LOCATION OF ALL SISTING UTILITIES, EQUIPMENT, AND SITE PURNISHINGS PRIOR TO ORDERING SUDES SHOULD NOT FACE THE HOT AFTERNOON SUN.

CHOOSE A PROTECTIVE SURFACING MATERIAL THAT HAS A CRITICAL HEIGHT VALUE TO MEET THE MAXIMUM FALL HIGHT FOR THE EQUIPMENT (REF. ASTM F1487 STANDARD CONSUMER SAFETY PERFORMANCE SPECIFICATION FOR PLAYGROUND EQUIPMENT FOR PUBLIC USE, SECTION 8 CURRENT REVISION). THE SUBSURFACE MUSTS BE WELL DRAINED. IF THE SOIL DOES NOT DRAIN NATURALLY IT MUST BE TILED OR SLOPED 1/8" TO 1/4" PER FOOT TO A STORM SEWER OR A "FRENCH DRAIN".

AREA OF ACCESSIBLE/PROTECTIVE SURFACING (POURED-IN-PLACE SUGGESTED)

DESIGNED BY:

COPYRIGHT: 9/20/23
LANDSCAPE STRUCTURES, INC.
601 7th STREET SOUTH - P.O. BOX 198
DEAMO, MINNESOTA 55328
PH: 1-800-328-0035 FAX: 1-763-972-6091

Date Previous Drawing #



Penchura, L.L.C.

Tim Sheffer

DRAWING #: 1179003-02-01

20'







McGuire Park

1179003-02-01-01 • 09.20.2023



Staff Report for Council Agenda Item

Agenda Item: NB #2

				Meeting Date: February 12, 202
TO:	Mayor Lee	eming and Counc	cil Members	
FROM:	Dan Coss,	City Administra	tor	
DATE:	February 0	8, 2024		
RE:	Consumers	s Energy Invoice	- Relocation of	f Overhead Utilities
_	Street. Con West Main ar	sumers Energy r nd 117 South Sco	elocated overhe	cation of utilities on the west side of ead lines that served three properties ed their meters from overhead meter
•	* *	1 0		ners Energy at the regular meeting on ude the cost of transformer relocation)
The total cos	t of this phas	e of the project of	came in at \$46,6	506.90 (see attached invoices).
				ner Energy invoices dated February 6, ead utility lines on South Bridge Stree
MOTION BY	Υ:		SECONDE	D BY:
ROLL CALI	L VOTE:	Donohue		



Count on Us®



CITY OF DEWITT 414 E MAIN ST DEWITT MI 48820-9403 Amount Due: \$44,793.00

Please pay by: February 06, 2024

PO Number
PO Date
Bill Date 01/23/24

Account: 3000 2184 2186

CITY OF DEWITT PH 2 DEWITT - ELECTRIC UTILITY RELOCATION - NOTIFICATION NUMBER (s): - 1067815577 -1068146935 -1068150141 - 1065769738 -1067818503 -1068154536 - 1067787719 -

NONENERGY INVOICE

DESCRIPTIONQUANTITYUNIT PRICEAMOUNTElectric U/G Dist. (Non-Refundable)1.0 EA\$44,793.00\$44,793.00

TOTAL DUE:

\$44,793.00

See Page 2 for Payment Options.

Page 1 of 2



Count on Us®



CITY OF DEWITT 414 E MAIN ST **DEWITT MI 48820-9403**

\$727.50 **Amount Due:** February 06, 2024 Please pay by: **Invoice Number** 9326205756 PO Number PO Date **Bill Date** 01/23/24

Account: 3000 2184 2186

NONENERGY INVOICE

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
Electric Relocate OH to UG - Services	150.0 EA	\$4.85	\$727.50

-117 S Scott St, 1067815577

TOTAL DUE:

\$727.50

See Page 2 for Payment Options.



Count on Us®



CITY OF DEWITT 414 E MAIN ST DEWITT MI 48820-9403

\$543.20 **Amount Due:**

February 06, 2024 Please pay by:

Invoice Number 9326205755 PO Number PO Date **Bill Date** 01/23/24

Account: 3000 2184 2186

NONENERGY INVOICE

DESCRIPTION QUANTITY **UNIT PRICE AMOUNT** Electric Relocate OH to UG - Services 112,0 EA \$4.85 \$543.20

-117 W Main St, 1068150141

TOTAL DUE:

\$543.20

See Page 2 for Payment Options.



Count on Us®



CITY OF DEWITT 414 E MAIN ST DEWITT MI 48820-9403 Amount Due: \$543.20

Please pay by: February 06, 2024

PO Number
PO Date
Bill Date 01/23/24

Account: 3000 2184 2186

NONENERGY INVOICE

DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
Electric Relocate OH to UG - Services	112.0 EA	\$4.85	\$543.20

-121 W Main St, 1068146935

TOTAL DUE:

\$543.20

See Page 2 for Payment Options.

City of Dewitt Assessor's Office

Monthly Summary of Activities for the Assessing Department January, 2024

GENERAL:

PROPERTY TRANSFERS AND DEEDS:

- 9 Deeds Processed
 - o 3 Warranty Deeds
 - o 6 Quit Claim Deed
- 1 New PRE's Granted

Assessing is finishing in the 2024 database.

PERSONAL PROPERTY:

Assessing office is now looking for new accounts, and processing any amended petitions.

FIELD INSPECTIONS:

Assessing has completed fieldwork for the 2024 tax year. Field work will resume in spring.

PENDING ISSUES FOR CITY COUNCIL TO BE AWARE OF:

No 2023 appeals were filed.

NEXT BOARD OF REVIEW MEETING:

March Board of Review, March 11th and 14th.

ASSESSOR ANNOUNCEMENTS:

The assessor's office scored a perfect score on the Assessing Audit conducted by the Michigan Department of Treasury and Reason Consulting. The next audit is projected to take place in 2028.



Weekly Market Commentary

01/19/2024

World Headlines

- 1. Markets stay volatile and skeptical. Through Thursday around noon, the returns for stocks and bonds were generally flat to lower to start this year. However, on Thursday afternoon, stocks started to move higher while bond prices started to move lower. Additionally, commodity returns are also slightly lower so far this year. Markets are waiting to see what happens with the economy, earnings and the Fed. We are too.
- 2. **S&P 500** earnings season starts slow. While only 52 of the S&P 500 companies have reported fourth quarter earnings, the results, and outlooks, are rather tepid with earnings per share only higher by 1.8% from a year ago. There were low expectations on S&P 500 earnings coming into this reporting season and the companies are, so far, delivering with forward earnings estimates being revised lower. It is still early in reporting season, but it is something we are closely watching.
- 3. **Weekly Initial Jobless Claims extraordinarily low.** This week the Weekly Initial Unemployment Claims number was 187,000. That is the second lowest number since the late 1960s! The only lower number was the week of September 22, 2022. Going back to the 1960s, the weekly number averages about 365,000. The job market is staying tight according to this.

Economic Reports

- 1. Advance Retail Sales in December were a higher-than-expected +0.6% from the prior month (with only +0.4% expected)...9 of 13 categories had increases month-overmonth. For the year-over-year period on a seasonally adjusted basis, retail sales rose a respectable +5.6%.
- 2. Industrial Production during December gained +0.1% from the prior month, when -0.1% was expected. Two of the three subgroups in the index were higher (mining and manufacturing), with only utilities lower. Capacity Utilization of the nation's manufacturing assets remains at a lethargic 77.1%.
- 3. NAHB Homebuilder Index for January jumped higher to a reading of 44 (...when only 39 was expected). This is good news to start the year for this industry.
- 4. Housing Starts in December were a higher than expected 1.46 million annualized units with Building Permits also higher at 1.495 million. As reference points, a year ago, Housing Starts were 1.357 million with Building Permits were at 1.409 million.
- 5. UofM Consumer Sentiment Index reading for January leapt higher to 78.8 (...when only 70.1 was expected). This is the highest level for this index since mid-2021 and compares to a reading of 64.9 a year ago.
- 6. Existing Home Sales in December ended the year at a lower than expected pace of 3.78 million annualized. This ends the worst year for this measure since data began in 1999,



according to the national Association of Realtors. The number of previously owned homes for sale fell to 1 million, the lowest level since March. With inventories still constrained, the median selling price climbed to \$382,600, up 4.4% from a year ago.

Markets this Week (mid-day Friday)

- 1. U.S. Dollar Index higher...DXY at 103.20, up 1.02% so far this week (1 yr. range = 99.77 to 107.00)
- 2. Bond yields higher...2-year Treasury yield up to 4.40%; 10-year yield gains to 4.16%
- 3. Stocks mixed...S&P 500 is higher on the week, but U.S. small and mid caps as well as ex-U.S. indexes are lower
- 4. Commodities mixed... 3 of 6 sectors higher >> Softs, Agriculture, Livestock

Next Week

1. Economic Reports

- Leading Economic Index, Advance Q4 real GDP, Durable Goods Orders, New Home Sales, Personal Income/Spending, Pending Home Sales Index
 - US consensus QoQ real GDP est.: Q4 = +1.2%, Q1 = +0.6%, Q2 = +0.4%,
 Q3 = +0.9%
 - US consensus YoY inflation est.: Q4 = +3.2%, Q1 = +2.9%, Q2 = +2.7%, Q3 = +2.5%
- 2. Earnings Reports (Q4 earnings season started on 1/12)
 - O Q4-2023 S&P 500 EPS current estimate of the fourth quarter = +1.24%.
 - Q3-2023 S&P 500 summary to date: 52 companies have reported; 84% beat estimate: YoY EPS +1.8%
 - YoY S&P 500 forward EPS estimates >> Q4 = +1.1%, Q1 = +6.5%, Q2 = +10.5%, Q3 = +8.9%

3. Events

 Central bank meeting in Europe (ECB), Japan, Canada, Nigeria, Malaysia, Ukraine, Norway, South Africa. Turkey



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International investing involves special risks including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards. Prices of emerging markets securities can be significantly more volatile than the prices of securities in developed countries and currency risk and political risks are accentuated in emerging markets.

Bonds are affected by a number of risks, including fluctuations in interest rates, credit risks, and prepayment risk. In general, as prevailing interest rates rise, fixed income securities prices will fall. Bonds face credit risk if a decline in an issuer's credit rating or credit worthiness, causes a bond's price to decline.

Huntington Private Bank® is a team of professionals dedicated to delivering a full range of wealth and financial services. The team is comprised of Private Bankers, who offer premium banking solutions, Wealth and Investments Management professionals, who provide, among other services, trust and estate administration and portfolio management from The Huntington National Bank, and licensed investment representatives of The Huntington Investment Company, who offers securities and investment advisory services. Huntington Private Bank® is a federally registered service mark of Huntington Bancshares Incorporated.

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City of Dewitt:

Daily Management Report for 2/7/2024:

Invoice Type	YTD#	YTD \$	MTD#	MTD \$	Day#	Day \$	Paperless #	AutoPay #
Summer Tax	0	\$0.00	0	\$0.00	0	\$0.00	0	57
Winter Tax	51	\$46,050.37	16	\$16,814.99	0	\$0.00	0	63
Utility	824	\$116,347.09	10	\$1,820.16	1	\$53.11	999	576
Misc./General Receipts	38	\$5,964.90	8	\$927.00	4	\$437.00	0	0
Building Permits	22	\$4,172.00	5	\$1,279.00	1	\$141.00	0	0



Chamber News

January 25, 2024



Official Newsletter of the DeWitt Area Chamber of Commerce 113 S Bridge Street, DeWitt 48820

Phone: 517-624-2953 Fax: 517-624-2948 Email: Loretta@dewittareacc.org Website: www.dewittareacc.org

DeWitt Area Chamber of Commerce

February 7, 2024 Luncheon

Banquet & Conference Center of DeWitt

1120 Commerce Park Drive, DeWitt

Doors open: 11:30 Lunch: 12:00 noon Presentation: 12:30

Please RSVP by February 5 if you plan to attend. Cost \$10



The DeWitt Chamber will host Bridget Sadenwater and Michelle Summer from the Greater Michigan Construction Academy as our guest speakers at the February 7th Luncheon.

Bridget is the Vice President and Director of Work-Based Learning at the Academy and Michelle is the Director of the Lansing Campus. The Academy is about training and developing a highly skilled, safe workforce and promote construction trades as a career choice. We hope you will join us as we lean about the Academy and the opportunities they have to offer to our workforce.



The DeWitt Chamber is exploring the possibility of hosting a trip to a Tiger's Baseball Game, Friday, May 10th. The ticket price will be \$76 which includes the cost of the game ticket and the luxury charter coach. A decision will have to be made

quickly as Blue Lakes only has one bus available on this date and Dean Trailways has no buses available. Would you let me know if you would be interested? This event is open to all adults. Must be 21 or over as alcohol will be allowed on the bus.

2024 DeWitt Chamber Events

February 7: Luncheon. Guest Speaker: Bridget Sadenwater and Michelle Summer from The Greater Michigan Construction Academy.

March 6: Luncheon. Guest Speaker: Nicole Noll-Williams, President & CEO, Capital Regional International Airport

April 3: Luncheon. Guest Speaker: Jodi Schafer, Owner, Human Resource Services. Sponsored by The Plant Professionals.

May 1: Chamber Luncheon - Chief Ferguson, City Police Dept

June 5: Chamber Luncheon
June 21: 14th Annual Golf Outing

July 11, July 18, July 25, August 1, August 8:

Concerts in the Park

August 7: Chamber Luncheon—Brian Calley
September 4: Chamber Luncheon-Annual meeting

October 2: Chamber Luncheon

October 19: Halloween Trick or Treat Trail

November: 6: Chamber Luncheon
December 4: Chamber Luncheon
December 5—7: Festival of Trees

December 7: Chamber Christmas Light Parade

Cost to attend DeWitt Chamber Luncheons is \$10 per meeting. \$150 Luncheon Sponsorships are available. Luncheon Sponsors will be provided 2 minutes to promote their business.

14th Annual Golf Outing

We are nearing the end of January and spring will be here before we know it. And with spring comes golf! The Chamber Foundation will be hosting its 14th Annual Golf Outing, Friday, June 21. The proceeds of this event support the Foundation's Scholarship programs. This year we have added a 3rd scholarship category, "First Responders". Multiple \$1,000 scholarships are awarded to Clinton County Students who are seeking careers in the health care industry, skilled trades, and now first responders. Attached is this year's registration form. We are seeking teams and sponsors. We hope you will support our efforts.





The DeWitt Chamber is pleased to announce the entertainment for this year's concerts in the Park Series has been confirmed.

As with most things in today's market; the costs have increased substantially. The cost of the bands, advertising, and food license for the concession stand has risen to \$1,000 per night, therefore we are asking our members to support these community concerts in the way of a \$250 sponsorship.

We realize it may seem like we are always asking for money and volunteers; however, it is important to remember we are not tax funded, we do not have a money tree. and we do not have paid staff; we can only host events and award scholarships with the support of our membership via sponsorships and volunteers.